

June 22, 2021



Company Name YAOKO CO., LTD.
Representative Sumito Kawano, President and Representative Director
(Code:8279 TSE First Section)
Contact Masanobu Kamiike, Managing Director and Chief Director of
Business Management
(TEL +81-49-246-7000)

Notice Concerning Conversion Price Adjustment of Zero Coupon Convertible Bonds Due 2024

We hereby provide notice of the adjustment to the conversion price of Zero Coupon Convertible Bonds due 2024 issued by YAOKO CO., LTD. as follows:

1. Adjustment of conversion price

Name of the securities	Pre-adjustment conversion price	Post-adjustment conversion price
YAOKO CO., LTD. Zero Coupon Convertible Bonds due 2024	6,067.80 yen	6,044.80 yen

2. Date of application
From April 1, 2021

3. Reason for adjustment

At the 64th Ordinary General Meeting of Shareholders held on June 22, 2021, the proposal regarding appropriation of surplus for issuing the total dividend of 85.50 yen per share for the year ended March 31, 2021 was approved. As such, the Conversion Price was adjusted in accordance with the provisions for Zero Coupon Convertible Bonds due 2024.